



Disaster Assistance Loans

DISASTER ASSISTANCE

Businesses • Homeowners • Renters • Nonprofits

Low-Interest Loans Can Help

Are you recovering from a declared disaster? Or maybe you're planning ahead, and thinking about how to protect your home and family? After a disaster has been declared, an SBA disaster assistance loan can even be used to make property improvements that eliminate future damage or save lives. Disaster loans can also be increased by up to 20% to make building upgrades. There is no cost to apply, and you are under no obligation to accept a loan if approved.

Rebuilding stronger is within reach. Together with the Federal Emergency Management Agency (FEMA), our federal partner, we work together to help affected individuals get through the challenging period after a disaster. If you are not approved for a loan, we may refer you to FEMA's Other Needs Assistance program. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

Your Home — Loans up to \$200,000

Homeowners may use loan proceeds to repair or replace a primary residence. Loans may also be used for structural



improvements, such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room, or elevating the property to lessen the effect of future disasters.

Your Personal Property — Loans up to \$40,000

Homeowners and renters may use loan proceeds to repair or replace furniture, appliances, vehicles, and/or other personal property.

Questions? Visit www.sba.gov/disaster

Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

The Application Process



Apply

Go to disasterloanassistance.sba.gov or Call (800) 659-2955 or (TTY) 7-1-1 to request an application.



Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.



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Long-Term Recovery Help

The SBA’s disaster assistance loans are available to help businesses, nonprofits, homeowners, and renters recover from declared disasters. These long-term, low interest rate loans help them rebuild, get back to business, and make property improvements that eliminate future damage or save lives. Homeowners and renters can use the loans to replace personal property. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

Businesses do not have to be small to receive SBA disaster recovery assistance, and disaster loans can be increased up to 20% to make building upgrades that protect against future disasters.

Business Disaster Loans — Up to \$2 Million*

Businesses and nonprofits can get loans to repair or replace damaged or destroyed real estate, machinery, equipment, inventory, other business assets, and to prepare for future disasters.

Economic Injury Disaster Loans — Up to \$2 Million*

Small businesses, agricultural cooperatives, aquaculture enterprises, and most nonprofits can get loans to meet their working capital needs through the recovery period.



These loans are available regardless of whether a business has suffered property damage.

Home Disaster Loans

Homeowners can get loans up to **\$200,000** to repair or replace a primary residence and get assistance to protect their home against future disasters. Additionally, homeowners and renters can get up to **\$40,000** to repair or replace personal property, such as furniture, appliances, and vehicles.

*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

Questions? Visit www.sba.gov/disaster

Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for loans is 60 days from the declared disaster—so those affected should apply ASAP!

The Application Process



Apply

Go to disasterloanassistance.sba.gov or call **(800) 659-2955** or TTY **7-1-1** to request an application. Application can be made even if the amount needed isn’t known. There is no obligation to accept the loan.



Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace damaged property. An SBA loan officer will review the application and guide them through the process.



Decide

The applicant will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.

If your **home or business** has been damaged or destroyed by a federally declared disaster, you may be eligible for an SBA disaster assistance loan. These long-term, low-interest rate loans are available to businesses of all sizes, private nonprofit organizations, homeowners, and renters to repair or replace uninsured/underinsured disaster damaged property.



Additional Facts About Applying

Loans may be used for insurance deductibles and required building code upgrades not covered by insurance or for relocation. It is not necessary to submit the description of upgrades and cost estimates with the application. We may refer you to FEMA's Other Needs Assistance program if you are denied an SBA disaster assistance loan.

Rebuilding Stronger is Within Reach

Consider making mitigation building improvements to better protect your home, business, or to save lives during future disasters. You can increase disaster assistance loans up to 20 percent of the verified physical damage amount to make improvements. Generally, you have two years after loan approval to request an increase for higher building costs, code-related upgrades or other mitigation measures. The SBA must approve the mitigation measures before loan increases.

For more information or to find a local disaster center, contact our Customer Service Center at (800) 659-2955 or dial (TTY) 7-1-1.



DISASTER ASSISTANCE
Businesses ■ Homeowners ■ Renters ■ Nonprofits

All SBA programs and services are extended to the public on a nondiscriminatory basis.
(05/2022)



Three Steps to SBA Disaster Assistance Loans



1: Apply



Begin by first registering with FEMA at disasterassistance.gov or by calling **(800) 621-FEMA (3362)**.

Then apply at disasterloanassistance.sba.gov, in person at any local disaster center, or by calling our Customer Service Center at (800) 659-2955 to request an application by mail. If you are deaf, hard of hearing, or have a speech disability, please dial **7-1-1** to access telecommunications relay services.

There is no need to wait for insurance claims to settle or to receive FEMA grants or contractor estimates before applying. You are under no obligation to accept the loan if approved.

2: Application Processed



Application packages and required documents (including credit and income information) will be reviewed for completeness. Eligible applications are sent to SBA's loss verification team and property inspections may be necessary to decide the total physical damage.

A loan officer takes over your case to work with you to receive any additional information, review insurance or other recoveries, and recommend a loan amount.

We strive to make loan determinations within 2-3 weeks after receiving complete application packages.

3: Loan Closure & Disbursement



Loan closing documents are prepared for your signature. After receipt of the signed documents, an initial disbursement, up to the following amounts, will be made within 5 business days: up to \$25,000 for physical damage; up to \$25,000 for economic injury (working capital), which can be in addition to the physical damage disbursement for eligible businesses.

A case manager will work with you to answer questions and help you meet all loan conditions. The case manager schedules the disbursement of any remaining loan amount.

Loan may be increased up to 20% after closing due to changing circumstances, such as unexpected repair costs or if you receive additional insurance proceeds for the same purposes.

Compare the various disaster assistance loans in the following chart to select the one that fits your situation.

	BUSINESSES & NONPROFITS	HOMEOWNERS & RENTERS
Physical Damage Disaster Loans	Repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. Loans up to \$2 million.	Homeowners may use loan proceeds to repair or replace a primary residence to its pre-disaster condition. Loans up to \$200,000.
Damaged Personal Property Loans	N/A	Homeowners or renters may use loan proceeds to repair or replace furniture, appliances, vehicles, and/or other personal property. Loans up to \$40,000.
Maximum Loan Amount	The maximum loan for any combination of property damage and/or economic injury is \$2 million.	The maximum loan for any combination of real and personal property damage, voluntary mitigation measures, refinancing, and contractor malfeasance (wrongdoing or misconduct) is \$840,000.
Can Loans Be Used to Mitigate Against Future Damage?	Yes; loans can be increased by up to 20 percent of verified physical damages to add approved mitigation measures.	Yes; loans can be increased by up to 20 percent of verified physical damages to add approved mitigation measures to a homeowner's primary residence.
Interest Rates	Low interest rates are fixed for the entire loan term and are set based on the date the disaster occurred. Visit http://www.disasterloanassistance.sba.gov/ela for current interest rates	Low interest rates are fixed for the entire loan term and are set based on the date the disaster occurred. Visit http://www.disasterloanassistance.sba.gov/ela for current interest rates.
Maximum Loan Term	Up to 30 years based upon repayment ability and SBA policy. There are no prepayment penalties.	Up to 30 years based upon repayment ability and SBA policy. There are no prepayment penalties.

For required documents, go to <https://disasterloanassistance.sba.gov/ela/s/article/Paper-Forms>



U.S. Small Business
Administration

U.S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

CALIFORNIA Declaration #17842 & #17843 (Disaster: CA-00376)

**Incident: SEVERE WINTER STORMS, STRAIGHT-LINE WINDS, FLOODING,
LANDSLIDES & MUDSLIDES**

occurring: February 21, 2023 & continuing

in the California counties of: **Kern, Madera, Mariposa, Mendocino, Mono, Monterey, San Benito, San Bernardino, Santa Cruz, Tulare & Tuolumne;**

for economic injury only in the contiguous California counties of: **Alpine, Calaveras, Fresno, Glenn, Humboldt, Inyo, Kings, Lake, Los Angeles, Merced, Orange, Riverside, San Luis Obispo, San Mateo, Santa Barbara, Santa Clara, Sonoma, Stanislaus, Tehama, Trinity & Ventura;**

for economic injury only in the contiguous Arizona counties of: **La Paz & Mohave;**

and for economic injury only in the contiguous Nevada counties of: **Clark, Douglas, Esmeralda, Lyon & Mineral**

Application Filing Deadlines:

Physical Damage: June 5, 2023

Economic Injury: January 3, 2024

If you are located in a declared disaster area, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

What Types of Disaster Loans are Available?

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

What are the Credit Requirements?

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.
- Collateral – Collateral is required for physical loss loans over \$25,000 and all EIDL loans over \$25,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but requires you to pledge what is available.

What are the Interest Rates?

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for his or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Home Loans	2.375%	4.750%
Business Loans	4.000%	8.000%
Non-Profit Organizations	2.375%	2.375%

Economic Injury Loans

Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Businesses & Small Agricultural Cooperatives	4.000%	N/A
Non-Profit Organizations	2.375%	N/A

What are Loan Terms?

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay.

What are the Loan Amount Limits?

- **Business Loans** – The law limits business loans to \$2,000,000 for the repair or replacement of real estate, inventories, machinery, equipment and all other physical losses. Subject to this maximum, loan amounts cannot exceed the verified uninsured disaster loss.
- **Economic Injury Disaster Loans (EIDL)** – The law limits EIDLs to \$2,000,000 for alleviating economic injury caused by the disaster. The actual amount of each loan is limited to the economic injury determined by SBA, less business interruption insurance and other recoveries up to the administrative lending limit. EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- **Business Loan Ceiling** – The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.
- **Home Loans** – SBA regulations limit home loans to \$200,000 for the repair or replacement of real estate and \$40,000 to repair or replace personal property. Subject to these maximums, loan amounts cannot exceed the verified uninsured disaster loss.

What Restrictions are there on Loan Eligibility?

- **Uninsured Losses** – Only uninsured or otherwise uncompensated disaster losses are eligible. Any insurance proceeds which are required to be applied against outstanding mortgages are not available to fund disaster repairs and do not reduce loan eligibility. However, any insurance proceeds voluntarily applied to any outstanding mortgages do reduce loan eligibility.
- **Ineligible Property** – Secondary homes, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes. Property such as antiques and collections are eligible only to the extent of their functional value. Amounts for landscaping, swimming pools, etc., are limited.
- **Noncompliance** – Applicants who have not complied with the terms of previous SBA loans may not be eligible. This includes borrowers who did not maintain flood and/or hazard insurance on previous SBA loans.

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

Is There Help with Funding Mitigation Improvements?

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property against future damage. Examples of improvements include retaining walls, seawalls, sump pumps, etc. Mitigation loan money would be in addition to the amount of the approved loan, but may not exceed 20 percent of total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$200,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase.

Is There Help Available for Refinancing?

- SBA can refinance all or part of prior mortgages that are evidenced by a recorded lien, when the applicant (1) does not have credit available elsewhere, (2) has suffered substantial uncompensated disaster damage (40 percent or more of the value of the property or 50% or more of the value of the structure), and (3) intends to repair the damage.
- **Businesses** – Business owners may be eligible for the refinancing of existing mortgages or liens on real estate, machinery and equipment, up to the amount of the loan for the repair or replacement of real estate, machinery, and equipment.
- **Homes** – Homeowners may be eligible for the refinancing of existing liens or mortgages on homes, up to the amount of the loan for real estate repair or replacement.

What if I Decide to Relocate?

You may use your SBA disaster loan to relocate. The amount of the relocation loan depends on whether you relocate voluntarily or involuntarily. If you are interested in relocation, an SBA representative can provide you with more details on your specific situation.

Are There Insurance Requirements for Loans?

To protect each borrower and the Agency, SBA may require you to obtain and maintain appropriate insurance. By law, borrowers whose damaged or collateral property is located in a special flood hazard area must purchase and maintain flood insurance. SBA requires that flood insurance coverage be the lesser of 1) the total of the disaster loan, 2) the insurable value of the property, or 3) the maximum insurance available.

Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloanassistance.sba.gov/>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.



SBA DISASTER LOAN DOCUMENTATION REQUIREMENTS

CHURCHES, ASSOCIATIONS, AND OTHER NON-PROFIT ORGANIZATIONS

FOR THESE APPLICATIONS THE FOLLOWING ITEMS MUST BE SUBMITTED:

- Application (SBA Form 5), completed and signed
- Tax Information Authorization (IRS Form 4506-C), completed and signed for each applicant and for any affiliated entity. Affiliates include, but are not limited to, business parents, subsidiaries, and/or other businesses with common ownership or management
- A complete copy of the organization's most recent tax return OR a copy of the organization's IRS tax-exempt certification and complete copies of the organization's three most recent years' statement of activity
- Schedule of Liabilities

SBA MAY ALSO REQUIRE THE FOLLOWING ITEMS:

- Articles of Incorporation (if applicable)
- By-Laws
- Charter (if applicable)
- A current Balance Sheet dated within 90 days of the application and an Operating Statement (Profit and Loss) for the current year to date
- Contact information of all insurance companies providing coverage on the date of the disaster, policy/claim number(s), and documentation of any settlements received to date
- Specifics of all disaster related grants and/or funds received
- Proof of ownership of the disaster damaged property

ADDITIONAL INFORMATION REQUIRED FOR CONDOMINIUM AND OTHER ASSOCIATIONS:

- Complete copy of any Declaration of condominium, Association, or Easement
- Complete copy of the Association's Conditions, Covenants, and Restrictions (CC&R's)
- Master deed for common areas containing the legal description (unless included with above documents)
- List of names and addresses for all owners/unit owners
- Documentation of any special assessments approved by the organization related to disaster repairs
- A complete list of current officers/directors of the association
- Copy of the master insurance policy

Documentation should be sent to: SBA, 14925 Kingsport Road, Fort Worth, TX 76155



**U.S. Small Business Administration's
California Resource Partners
Offer the Following Services to Help Businesses Recover
from the Effects of Severe Winter Storms,
Straight-line Winds, Flooding, Landslides, and Mudslides**

California Small Business Development Centers (SBDCs)

SBDCs are providing the following services to help small businesses impacted by the disaster (no charge for any services):

- Counseling for financial, accounting, marketing and other post-disaster challenges
- Management and technical assistance
- Business planning to help business owners re-establish their operations and plan for their future
- Help in reconstructing damaged or destroyed business records
- Assistance with updating or rewriting business plans
- Assistance with accessing government contracts and procurement related to the disaster

Contact a SBDC below or visit America's nationwide network of SBDCs website at <https://americassbdc.org/>.

SBDC LOCATIONS

California Hispanic SBDC
1510 J St., Suite 210
Sacramento, CA 95814
(916) 573-4808

consulta@cahispanicsbdc.org
www.cahispanicsbdc.org

Cal Coastal SBDC
106 Lincoln Ave.
Salinas, CA 93901
(831) 424-1099

sbdc@calcoastal.org
www.calcoastalsbdc.com

Valley Community SBDC
390B W. Fir Ave., Suite 300
Clovis, CA 93611
(559) 324-6413

vcsbdc@cloviscollege.edu
www.valleycommunitysbdc.com

Central CA SBDC Network-Lead Center
1735 M St.

Merced, CA 95340
(209) 228-3506

ucmsbdc@UCMerced.edu
www.centralcasbdc.com

Cal Poly CIE SBDC
872 Higuera St.
San Luis Obispo, CA 93401
(805) 756-5171

sbdc@calpoly.edu
www.sbdc.calpoly.edu

Ventura County SBDC
4001 Mission Oaks Blvd., Suite A-1
Camarillo, CA 93010
(805) 384-1800

marketing@smallbizla.org
www.edcsbdc.org

CSU Bakersfield SBDC
1631 17th St., Suite 200
Bakersfield, CA 93301
(661) 654-2856

sbdc@csu.edu

www.csusbsbdc.com

Please Register Online

Santa Cruz SBDC
6500 Soquel Dr.
Building 2100 C
Aptos, CA 95003
(831)479-6136

SBDC@Cabrillo.edu
www.santacruzsbdc.org

Veterans Business Outreach Centers (VBOCs)

Through a cooperative agreement, SBA has 22 organizations participating as Veterans Business Outreach Centers designed to provide entrepreneurial development, business training, counseling, and mentoring for eligible veterans who own or are starting a small business.

Contact a Veterans Business Outreach Center below or visit their website.

VBOC LOCATIONS

NorCal VBOC

1792 Tribute Rd., Suite 400
Sacramento, CA 95815
(916) 527-8400
info@norcalvboc.org
www.norcalvboc.org/

Please contact to schedule appointments

SoCal VBOC

2075 Las Palmas Dr.
Carlsbad, CA 92011
(760) 795-8739
socalvboc@miracosta.edu
www.socalvboc.org

Please contact to schedule appointments

SCORE - Helping America's Small Businesses

SCORE has experts in virtually every area of business management to mentor small businesses. Mentors are available to help small businesses with their disaster recovery (no charge for individual and team counseling). Services include:

- Free online disaster preparedness/recovery resources for small business at www.score.org/disaster-preparedness-recovery
- Matching volunteer business-management mentors with clients in need of expert advice
- In-depth counseling and training with small business owners and managers
- Help to identify business problems, determine the causes and find solutions
- Maintaining a confidential and personal relationship

Contact a SCORE Chapter below or visit the SCORE website at <https://www.score.org/>.

SCORE LOCATIONS

Merced-Modesto SCORE

1114 J St.
Modesto, CA 95354
(209) 577-5757
contactus@score.org
www.score.org/modestomerced

Capital Corridor SCORE

6501 Sylvan Rd.
Citrus-Heights, CA 95610
(916) 720-9990
sacinfo@scorevolunteer.org
www.score.org/capitalcorridor

Central Coast SCORE

826 Bay Ave. #543
Capitola, CA 95010
(831) 621-3735
central.coast@scorevolunteer.org
www.score.org/centralcoast

Women's Business Centers (WBCs)

WBCs provide technical training and counseling to women and others who are currently in business or thinking about starting a business. Assistance is targeted to meet specific needs whether a beginner or seasoned entrepreneur.

Contact a WBC below or visit the Association of Women's Business Centers website at <https://www.awbc.org/>.

WBC LOCATIONS

California Capital
Women's Business Center
1792 Tribute Rd., Suite 270
Sacramento, CA 95815
(916) 442-1729
womensbusinesscenter@cacapital.org
www.cacapital.org

El Pajaro Regional
Women's Business Center
23 East Beach St., Suite #209
Watsonville, CA 95076
(831) 722-1224
www.elpajarocdc.org

Anew America Women's Business
Center - Oakland
1470 Fruitvale Ave., Suite 5
Oakland, CA 94601
(510) 532-5240
dneel@anewamerica.org
www.anewamerica.org

Mission Community Services Corp.
Women's Business Center
201 New Stine Rd., #300
Bakersfield, CA 93309
info@mcscorp.org
www.mcscorp.org

Mission Community
Services Corp.
Women's Business Center
71 Zaca Ln., Suite 130
San Luis Obispo, CA 93401
(805) 595-1357
info@mcscorp.org
www.mcscorp.org

Please contact to
schedule appointments
Women's Economic Ventures
290 Maple Ct.
Ventura, CA 93003
(805) 965-6073
info@wevonline.org
www.wevonline.org